NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.730954 per \$100 valuation has been proposed by the governing body of CITY OF SWEENY.

PROPOSED TAX RATE \$0.730954 per \$100 NO-NEW-REVENUE TAX RATE \$0.652198 per \$100 VOTER-APPROVAL TAX RATE \$0.678441 per \$100 DE MINIMIS RATE \$0.910524 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for CITY OF SWEENY from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that CITY OF SWEENY may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for CITY OF SWEENY exceeds the voter-approval rate for CITY OF SWEENY.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for CITY OF SWEENY, the rate that will raise \$500,000, and the current debt rate for CITY OF SWEENY.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF SWEENY is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 27, 2022 AT 6:00PM AT the City Hall in City Council Chambers, 102 W. Ashley Wilson Rd., Sweeny, Texas 77480.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If CITY OF SWEENY adopts the proposed tax rate, the qualified voters of the CITY OF SWEENY may petition the CITY OF SWEENY to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the CITY OF SWEENY will be the voter-approval tax rate of the CITY OF SWEENY.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Bill Hayes Brian Brooks

John Rambo Tim Pettigrew

AGAINST the proposal: None

PRESENT and not voting: Mayor Jeff Farley **ABSENT:** Mark Morgan Jr.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF SWEENY last year to the taxes proposed to be imposed on the average residence homestead by CITY OF SWEENY this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.747062	\$0.730954	decrease of -0.016108, or -2.16%
Average homestead taxable value	\$137,051	\$150,593	increase of 13,542, or 9.88%
Tax on average homestead	\$1,023.86	\$1,100.77	increase of 76.91, or 7.51%
Total tax levy on all properties	\$1,288,704	\$1,443,147	increase of 154,443, or 11.98%

For assistance with tax calculations, please contact the tax assessor for CITY OF SWEENY at 979-864-1320 or taxoffice@brazoria-county.com, or visit https://www.brazoriacountytx.gov/departments/tax-office for more information.